TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL MEMORANDUM



HB 2875 – SB 3586

May 10, 2010

SUMMARY OF AMENDMENTS (014768, 017964): Deletes all language of the original bill. Deletes existing definitions associated with automobile clubs and associations. Authorizes the Commissioner of the Department of Commerce and Insurance to grant certificates of authorization to automobile clubs and associations and promulgate rules and regulations. Requires automobile clubs and associations to file annually with the Commissioner, an application for a certificate of authority to continue operation in the state. Requires all applicants to pay a \$20 fee to the Commissioner.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Increase State Revenue – Not Significant

Increase State Expenditures – Not Significant

Assumptions applied to amendments:

- Any increase to state revenue as a result of an increase in applications fees will be not significant.
- The Department of Commerce and Insurance already regulates the automobile club industry. Any increase to state expenditures will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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